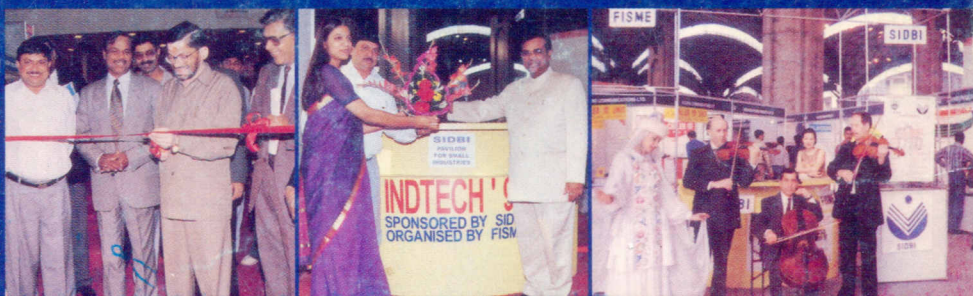


1999-2000



Annual **Activity** Report

Federation of Indian Micro and Small & Medium Enterprises
New Delhi



Technology Export Pavilion being inaugurated by Sh. Santosh Gangwar, Minister of State (Science & Technology)

Technology Export Pavilion :

Sponsor :
DSIR, Ministry of Science
& Technology
Govt. of India



Sponsor :
ITPO



Organizer :
FISME



Life of an entrepreneur after failure :

Failure of business is a natural corollary of free economy. The very competition means that few will fail and few succeed. It is the maturity of the economy the way it treats the failed entrepreneur. Whereas in most of the developed economies value of failure is recognized as learning experience and is regarded as the cost to the society for developing entrepreneurs, it is very unfortunate in India that the entrepreneurs are sent to jail after failure under outdated laws of recovery of dues.

Nowhere in the world, in any civilized society, a failed entrepreneur and a criminal, are treated alike. Such laws and regulations require drastic reforms.

development facilities available and the new technologies that were developed by them. FISME invited SMEs through its member associations to visit the pavilion so that Small Industries could identify the technologies or improved processes to become more competitive.

Technology Export Pavilion was housed with International Participation. The pavilion was inaugurated by Hon'ble Union Minister of State, Ministry of Science and Technology, Shri Santosh Gungwar. The Minister of Science and Technology of Sri Lanka also visited the Technology pavilion besides a number of other VIPs.

Other Exhibitions :

FISME facilitated participation of member units in several other Trade Fairs in India and abroad during the year. Prominent among them included India-Tech - organized by EEPIC and Ministry of Commerce in Sri Lanka and Enterprise'99- organized by CII & SIDBI .

Seminars

In the run-up of Millennium Round of negotiations, spreading awareness on World Trade Organization among the SMEs was the major theme of the Seminars organized during the year so that SMEs could benefit from the rights of improved multilateral trading system, know their obligations and contribute positively during the negotiations.

Besides WTO awareness Seminars, the other themes remained Marketing related seminars with select central buying agencies.